

FORMAL NOTICE

Life - Affected Policy Holders

Formal Notice NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF REGENT LIFE ASSURANCE COMPANY LIMITED TO THE CENTRIQ LIFE INSURANCE COMPANY LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT

It is the intention of Regent Life Assurance Company Limited (registration number 1994/001332/06) (whose name has been changed to Hollard Specialist Life) ("**Regent Life**") to transfer a portion of its insurance business to Centriq Life Insurance Company Limited (registration number: 1943/016409/06) ("**Centriq Life**") in terms of section 50 of the Insurance Act 18 of 2017 ("Act") ("**Proposed Transfer**").

The policies affected by the Proposed Transfer all constitute value added life policies underwritten by Regent Life, distributed and administered by M-Sure Financial Services Proprietary Limited (registration number 2002/022941/07) ("**M-Sure**") sold from 01 July 2017 ("**the Transfer Policies**").

The Transfer Policies will be transferred to Centriq Life in terms of a transfer of business agreement concluded between Regent Life and Centriq Life (the "**Agreement**").

Because the Proposed Transfer involves a transfer of the Transfer Policies from Regent Life to Centriq Life without the policyholders' consent, a detailed regulatory process is required in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Once the Prudential Authority approves the Proposed Transfer, Centriq Life shall be responsible for carrying out all the obligations of Regent Life that relate to the Transfer Policies.

Details of the Proposed Transfer are contained in the Agreement. The Agreement is subject to the fulfilment of suspensive conditions, which include, amongst others, that the Prudential Authority approves the Proposed Transfer.

Copies of the Agreement, and other documents relevant to the Proposed Transfer will be made available from 25 March 2019 to 03 May 2019 ("**Inspection Period**") on the websites of :

- Hollard (www.hollard.co.za);
- Centriq (www.centriq.co.za); and
- M-Sure Financial Services Proprietary Limited (www.m-sure.co.za)

Any person who has an interest in this matter may, within the Inspection Period, submit to the Prudential Authority representations about the Proposed Transfer. The representations must reach the Prudential Authority no later than 03 May 2019.

Please direct all queries to **0860 927 726** and/or by email to transfer@m-sure.co.za.

Alternatively, please direct your enquiries to the Prudential Authority by email at SARB-PA@resbank.co.za.



T 0860 927 726
A Building 2, Block A
The Bridge Office Park
5 Boeing Road East
Elma Park
Edenvale
1609
W m-sure.co.za

[Customer Name]
[Address]

[Date]
Dear **[Customer Name]**

Transfer of insurance policy from Regent Life Assurance Company Limited to Centriq Life Insurance Company Limited

Please note that your policy with policy number **[Policy Number]** (**[Product Name]**) insured by Regent Life Assurance Company Limited, now called Hollard Specialist Life ("**Regent Life**") will transfer to Centriq Life Insurance Company Limited ("**Centriq Life**") once approved by the Prudential Authority. Your policy will continue to be administered by **M-Sure Financial Services**.

We want to assure you that all benefits and your premium under this policy remain exactly the same and all terms and conditions are unchanged. The transfer of your policy will happen automatically and you do not have to consent to the transfer. If you however wish to make any representations regarding the transfer, you can do so as explained in the attached document within the period as explained therein.

If you have any questions, please contact our policy administrators on **0860 927 726** or go to www.m-sure.co.za for more information.

More information is also attached to this letter.

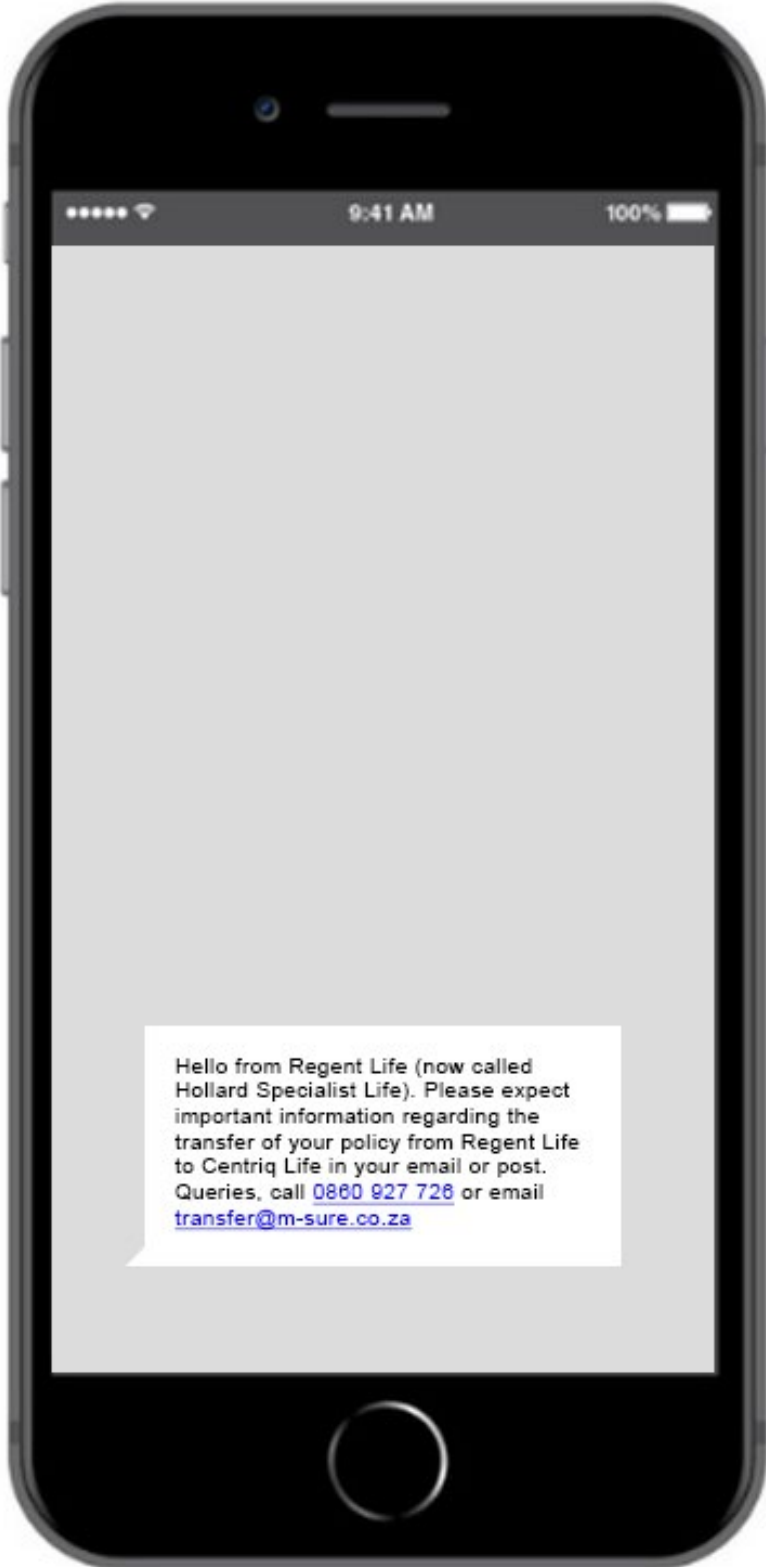
- Please read the attached notification for more details on:
- The process that must be followed before the transfer can take place;
 - Where to view some of the documents relating to the transfer; and
 - Who to contact if you have questions.

Kind Regards



SMS

Life - Affected Policy Holders



FORMAL NOTICE

Life - Remaining Policy Holders

Formal Notice NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF REGENT LIFE ASSURANCE COMPANY LIMITED TO THE CENTRIQ LIFE INSURANCE COMPANY LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT

It is the intention of Regent Life Assurance Company Limited (registration number 1994/001332/06) (whose name has been changed to Hollard Specialist Life) ("**Regent Life**") to transfer a portion of its insurance business to Centriq Life Insurance Company Limited (registration number: 1943/016409/06) ("**Centriq Life**") in terms of section 50 of the Insurance Act 18 of 2017 ("Act") ("**Proposed Transfer**").

The policies affected by the Proposed Transfer all constitute value added life policies underwritten by Regent Life, distributed and administered by M-Sure Financial Services Proprietary Limited (registration number 2002/022941/07) ("**M-Sure**") sold from 01 July 2017 ("**the Transfer Policies**").

The Transfer Policies will be transferred to Centriq Life in terms of a transfer of business agreement concluded between Regent Life and Centriq Life (the "**Agreement**").

Because the Proposed Transfer involves a transfer of the Transfer Policies from Regent Life to Centriq Life without the policyholders' consent, a detailed regulatory process is required in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Once the Prudential Authority approves the Proposed Transfer, Centriq Life shall be responsible for carrying out all the obligations of Regent Life that relate to the Transfer Policies.

Details of the Proposed Transfer are contained in the Agreement. The Agreement is subject to the fulfilment of suspensive conditions, which include, amongst others, that the Prudential Authority approves the Proposed Transfer.

Copies of the Agreement, and other documents relevant to the Proposed Transfer will be made available from 25 March 2019 to 03 May 2019 ("**Inspection Period**") on the websites of :

- Hollard (www.hollard.co.za);
- Centriq (www.centriq.co.za);and
- M-Sure Financial Services Proprietary Limited (www.m-sure.co.za)

Any person who has an interest in this matter may, within the Inspection Period, submit to the Prudential Authority representations about the Proposed Transfer. The representations must reach the Prudential Authority no later than 03 May 2019.

Please direct all queries to **0860 927 726** and/or by email to transfer@m-sure.co.za.

Alternatively, please direct your enquiries to the Prudential Authority by email at SARB-PA@resbank.co.za.



T 0860 927 726
A Building 2, Block A
The Bridge Office Park
5 Boeing Road East
Elma Park
Edenvale
1609
W m-sure.co.za

[Customer Name]
[Address]

[Date]
Dear **[Customer Name]**

Transfer of certain insurance policies from Regent Life Assurance Company Limited to Centriq Life Insurance Company Limited

As you may have heard from public announcements, certain insurance policies insured by Regent Life Assurance Company Limited, now called Hollard Specialist Life ("**Regent Life**"), will transfer to Centriq Life Insurance Company Limited ("**Centriq Life**") once approval by the Prudential Authority has been obtained. However, please note that your policy with policy number **[Policy Number]** (**[Product Name]**) insured by Regent Life will not be transferred to Centriq Life as part of this transfer and your policy will continue to be insured by Regent Life and administered by **M-Sure Financial Services**.

We want to assure you that all benefits and your premium under your policy remain exactly the same, all terms and conditions are unchanged and that your policy is not affected by the transfer.

If you however wish to make any representations regarding the transfer, you can do so as explained in the attached document within the period as explained therein.

If you have any questions, please contact our policy administrators on **0860 927 726** or go to www.m-sure.co.za for more information.

More information is also attached to this letter.

Please read the attached notification for more details on:

- The process that must be followed before the transfer can take place;
- Where to view some of the documents relating to the transfer; and
- Who to contact if you have questions.

Kind Regards



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Life - Remaining Policy Holders

