

| | | |
|----------------------|-----------------------------------|------|
| Select Company Name: | CENTRIQ INSURANCE COMPANY LIMITED | 1180 |
|----------------------|-----------------------------------|------|

#REF!

CENTRIQ INSURANCE COMPANY LIMITED (I180)

CENTRIQ INSURANCE COMPANY LIMITED

Sign-Off Sheet

Reasonable steps, including high-level sense checks, have been performed to provide a reasonable degree of comfort over the accuracy of the submission.

All reported amounts are in ZAR thousands.

CEO

Name: Peter Jennett

Signature:

PERSON COMPLETING THE SPREADSHEET:

Name: Anton van Rooijen

Signature:

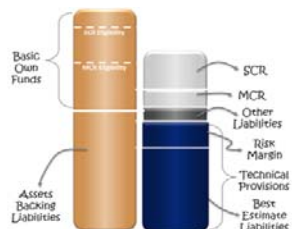
Company Name: Centriq Insurance Company Limited

DIRECTOR (optional)

Name:

Signature:

CENTRIQ INSURANCE COMPANY LIMITED (I180)



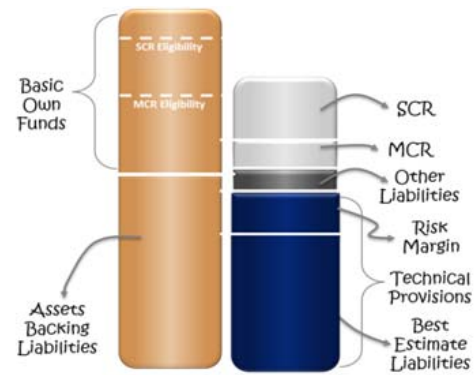
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| [light beige] | = information to be typed in |
| [light blue] | = information calculated on this sheet |
| [dark blue] | = information from another sheet |
| | = no input required |

All rand amounts in R'000

Section OF1 - Statement of Solvency Position

| | Before Transfer | After Transfer |
|--|-----------------|----------------|
| Solvency Cover | | |
| MCR | 2.51 | 2.50 |
| SCR | 1.13 | 1.12 |
| Summary of Solvency Position | | |
| Total Assets | 5,951,501 | 6,081,453 |
| Total Liabilities | 4,399,888 | 4,465,684 |
| Basic Own Funds / Excess Assets | 1,551,613 | 1,615,769 |
| Own funds eligible to meet MCR | 621,224 | 663,972 |
| Own funds eligible to meet SCR | 619,982 | 662,730 |
| Summary of Liabilities | | |
| BEL | 3,660,828 | 3,696,565 |
| Risk Margin | 15,645 | 20,755 |
| Other liabilities | 723,415 | 748,364 |
| Summary of Capital Requirements | | |
| MCR | 247,203 | 265,214 |
| SCR | 549,341 | 589,365 |

CENTRIQ INSURANCE COMPANY LIMITED (I180)



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| [dark blue] | = information from another sheet |
| | = no input required |

All rand amounts in R'000

Section OF2 - Statement of Assets, Liabilities and Basic Own Funds

1) Assets

| Balance Sheet - Assets | Reference Sheet | Before Transfer | | After Transfer | |
|---------------------------------------|-----------------|------------------|------------------|------------------|------------------|
| | | SAM Basis | IFRS Basis | SAM Basis | IFRS Basis |
| Goodwill | | | | | |
| Intangible assets | | | 1,581 | | 1,581 |
| Equipment | | 3,114 | 3,114 | 3,114 | 3,114 |
| Owner occupied property | | | - | | - |
| Deferred Acquisition Costs | | | -4,844 | | -4,844 |
| Reinsurance deposits | | | - | | - |
| Total Reinsurance recoverables | | 477,825 | 494,800 | 477,825 | 494,800 |
| Reinsurance share of TP - non-life | TP1S | 477,825 | 494,800 | 477,825 | 494,800 |
| Reinsurance share of TP - life | TP1 | | | | |
| Other reinsurance recoverables | | | | | |
| Total Participations | A3 | | | | |
| Total in Asset Holding Intermediaries | A4 | | | | |
| Total Investments | A1 | 4,862,905 | 4,862,905 | 4,992,857 | 4,992,857 |
| Government Bonds | A1 | 181,131 | 181,131 | 181,131 | 181,131 |
| Corporate Bonds | A1 | 3,253,970 | 3,253,970 | 3,253,970 | 3,253,970 |
| Equity | A1 | 120,505 | 120,505 | 120,505 | 120,505 |
| Investment Funds | A1 | 361,182 | 361,182 | 361,182 | 361,182 |
| Structured Notes | A1 | - | - | - | - |
| Collateralised Securities | A1 | 152,801 | 152,801 | 152,801 | 152,801 |
| Cash and Deposits | A1 | 793,315 | 793,315 | 923,267 | 923,267 |
| Mortgages and Loans | A1 | - | - | - | - |
| Property | A1 | - | - | - | - |
| Total Derivatives | | - | - | - | - |
| Futures | A2 | | | | |
| Call Options | A2 | | | | |
| Put Options | A2 | | | | |
| Swaps | A2 | | | | |
| Forwards | A2 | | | | |
| Credit Derivatives | A2 | | | | |
| Deferred tax assets | | 18,542 | 18,100 | 18,542 | 18,100 |
| of which realisable in year 1 | | 18,542 | 18,100 | 18,542 | 18,100 |
| of which realisable after year 1 | | | - | | - |
| CGT | | | - | | - |
| Current assets | A8 | 589,115 | 594,115 | 589,115 | 594,115 |
| Other assets | | | | | |
| Total Assets | | 5,951,501 | 5,969,770 | 6,081,453 | 6,099,722 |

CENTRIQ INSURANCE COMPANY LIMITED (I180)

2) Liabilities

| Balance Sheet - Liabilities | Reference Sheet | Current Quarter | | Previous Quarter | |
|---|-----------------|------------------|------------------|------------------|------------------|
| | | SAM Basis | IFRS Basis | SAM Basis | IFRS Basis |
| Gross Technical provisions – non-life | | 3,676,473 | 3,341,437 | 3,717,320 | 3,471,389 |
| <i>TP calculated as a whole or</i> | TP1S | - | 3,341,437 | - | 3,471,389 |
| <i>Best Estimate and</i> | TP1S | 3,660,828 | | 3,696,565 | |
| <i>Risk margin</i> | TP1S | 15,645 | | 20,755 | |
| Gross Technical provisions – life | | - | - | - | - |
| <i>TP calculated as a whole or</i> | TP1 | | | | |
| <i>Best Estimate and</i> | TP1 | | | | |
| <i>Risk margin</i> | TP1 | | | | |
| Subtotal technical liabilities | | 3,676,473 | 3,341,437 | 3,717,320 | 3,471,389 |
| Reinsurance deposits | | 160,002 | 160,002 | 160,002 | 160,002 |
| (Re)insurance accounts payable | | 401,080 | 401,080 | 401,080 | 401,080 |
| Debentures/Mortgages/Linked units/Loan stocks | | | | | |
| Subordinated liabilities | | - | - | - | - |
| <i>of which Dated</i> | | | | | |
| <i>of which undated with a call option</i> | | | | | |
| <i>of which Undated with no contractual opportunity to redeem</i> | | | | | |
| Bank overdraft | | | | | |
| Amounts due to holding company and subsidiaries | | 0 | 0 | 0 | 0 |
| Payables (trade, not insurance) | | 35,887 | 35,887 | 35,887 | 35,887 |
| Contingent liabilities | | | | | |
| Provision for current taxation | | - | - | - | - |
| Deferred tax liabilities | | 25,278 | - | 50,227 | - |
| <i>of which realisable in year 1</i> | | 25,278 | | 50,227 | |
| <i>of which realisable after year 1</i> | | | | | |
| CGT | | | | | |
| Other liabilities | | 101,168 | 1,771,767 | 101,168 | 1,771,767 |
| Total Liabilities | | 4,399,888 | 5,710,173 | 4,465,684 | 5,840,124 |
| Assets less Liabilities | | 1,551,613 | 259,597 | 1,615,769 | 259,597 |

