

## FORMAL NOTICE

Non-Life - Affected Policy Holders

### Formal Notice NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF REGENT INSURANCE COMPANY LIMITED TO THE CENTRIQ INSURANCE COMPANY LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT

It is the intention of Regent Insurance Company Limited (registration number 1966/007612/06) (whose name has been changed to Hollard Specialist Insurance) ("**Regent**") to transfer a portion of its insurance business to Centriq Insurance Company Limited (registration number: 1998/007558/06) ("**Centriq**") in terms of section 50 of the Insurance Act 18 of 2017 ("Act") ("**Proposed Transfer**").

The policies affected by the Proposed Transfer all constitute value added non-life policies underwritten by Regent, distributed and administered by M-Sure Financial Services Proprietary Limited (registration number: 2002/022941/07) ("**M-Sure**") sold from 01 July 2017 ("**the Transfer Policies**").

The Transfer Policies will be transferred to Centriq in terms of a transfer of business agreement concluded between Regent and Centriq (the "**Agreement**").

Because the Proposed Transfer involves a transfer of the Transfer Policies from Regent to Centriq without the policyholders' consent, a detailed regulatory process is required in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Once the Prudential Authority approves the Proposed Transfer, Centriq shall be responsible for carrying out all the obligations of Regent that relate to the Transfer Policies.

Details of the Proposed Transfer are contained in the Agreement. The Agreement is subject to the fulfilment of suspensive conditions, which include, amongst others, that the Prudential Authority approves the Proposed Transfer.

Copies of the Agreement, and other documents relevant to the Proposed Transfer will be made available from 25 March 2019 to 03 May 2019 ("**Inspection Period**") on the websites of:

- Hollard ([www.hollard.co.za](http://www.hollard.co.za));
- Centriq ([www.centriq.co.za](http://www.centriq.co.za));and
- M-Sure Financial Services Proprietary Limited ([www.m-sure.co.za](http://www.m-sure.co.za))

Any person who has an interest in this matter may, within the Inspection Period, submit to the Prudential Authority representations about the Proposed Transfer. The representations must reach the Prudential Authority no later than 03 May 2019.

Please direct all queries to **0860 927 726** and/or by email to [transfer@m-sure.co.za](mailto:transfer@m-sure.co.za).

Alternatively, please direct your enquiries to the Prudential Authority by email at [SARB-PA@resbank.co.za](mailto:SARB-PA@resbank.co.za).



**T** 0860 927 726  
**A** Building 2, Block A  
The Bridge Office Park  
5 Boeing Road East  
Elma Park  
Edenvale  
1609  
**W** m-sure.co.za

**[Customer Name]**  
**[Address]**

**[Date]**  
Dear **[Customer Name]**

**Transfer of insurance policy from Regent Insurance Company Limited to Centriq Insurance Company Limited**

Please note that your policy with policy number **[Policy Number]** (**[Product Name]**) insured by Regent Insurance Company Limited, now called Hollard Specialist Insurance (**"Regent"**) will transfer to Centriq Insurance Company Limited (**"Centriq"**) once approved by the Prudential Authority. Your policy will continue to be administered by **M-Sure Financial Services**.

We want to assure you that all benefits and your premium under this policy remain exactly the same and all terms and conditions are unchanged. The transfer of your policy will happen automatically and you do not have to consent to the transfer. If you however wish to make any representations regarding the transfer, you can do so as explained in the attached document within the period as explained therein.

If you have any questions, please contact our policy administrators on **0860 927 726** or go to [www.m-sure.co.za](http://www.m-sure.co.za) for more information.

More information is also attached to this letter.

- Please read the attached notification for more details on:
- The process that must be followed before the transfer can take place;
  - Where to view some of the documents relating to the transfer; and
  - Who to contact if you have questions.

Kind Regards



## SMS

Non-Life - Affected Policy Holders



## FORMAL NOTICE

Non-Life - Remaining Policy Holders

### Formal Notice NOTICE OF THE TRANSFER OF A PORTION OF THE INSURANCE BUSINESS OF REGENT INSURANCE COMPANY LIMITED TO THE CENTRIQ INSURANCE COMPANY LIMITED IN TERMS OF SECTION 50 OF THE INSURANCE ACT

It is the intention of Regent Insurance Company Limited (registration number 1966/007612/06) (whose name has been changed to Hollard Specialist Insurance) ("**Regent**") to transfer a portion of its insurance business to Centriq Insurance Company Limited (registration number: 1998/007558/06) ("**Centriq**") in terms of section 50 of the Insurance Act 18 of 2017 ("Act") ("**Proposed Transfer**").

The policies affected by the Proposed Transfer all constitute value added non-life policies underwritten by Regent, distributed and administered by M-Sure Financial Services Proprietary Limited (registration number: 2002/022941/07) ("**M-Sure**") sold from 01 July 2017 ("**the Transfer Policies**").

The Transfer Policies will be transferred to Centriq in terms of a transfer of business agreement concluded between Regent and Centriq (the "**Agreement**").

Because the Proposed Transfer involves a transfer of the Transfer Policies from Regent to Centriq without the policyholders' consent, a detailed regulatory process is required in terms of the Act, which includes, amongst others, the approval of the Proposed Transfer by the Prudential Authority.

Once the Prudential Authority approves the Proposed Transfer, Centriq shall be responsible for carrying out all the obligations of Regent that relate to the Transfer Policies.

Details of the Proposed Transfer are contained in the Agreement. The Agreement is subject to the fulfilment of suspensive conditions, which include, amongst others, that the Prudential Authority approves the Proposed Transfer.

Copies of the Agreement, and other documents relevant to the Proposed Transfer will be made available from 25 March 2019 to 03 May 2019 ("**Inspection Period**") on the websites of:

- Hollard ([www.hollard.co.za](http://www.hollard.co.za));
- Centriq ([www.centriq.co.za](http://www.centriq.co.za)); and
- M-Sure Financial Services Proprietary Limited ([www.m-sure.co.za](http://www.m-sure.co.za))

Any person who has an interest in this matter may, within the Inspection Period, submit to the Prudential Authority representations about the Proposed Transfer. The representations must reach the Prudential Authority no later than 03 May 2019.

Please direct all queries to **0860 927 726** and/or by email to [transfer@m-sure.co.za](mailto:transfer@m-sure.co.za).

Alternatively, please direct your enquiries to the Prudential Authority by email at [SARB-PA@resbank.co.za](mailto:SARB-PA@resbank.co.za).



T 0860 927 726  
A Building 2, Block A  
The Bridge Office Park  
5 Boeing Road East  
Elma Park  
Edenvale  
1609  
W m-sure.co.za

[Customer Name]  
[Address]

[Date]  
Dear [Customer Name]

**Transfer of certain insurance policies from Regent Insurance Company Limited to Centriq Insurance Company Limited**

As you may have heard from public announcements, certain insurance policies insured by Regent Insurance Company Limited, now called Hollard Specialist Insurance (“**Regent**”), will transfer to Centriq Insurance Company Limited (“**Centriq**”) once approval by the Prudential Authority has been obtained. However, please note that your policy with policy number **[Policy Number]** (**[Product Name]**) insured by Regent will not be transferred to Centriq as part of this transfer and your policy will continue to be insured by Regent and administered by **M-Sure Financial Services**.

We want to assure you that all benefits and your premium under your policy remain exactly the same, all terms and conditions are unchanged and that your policy is not affected by the transfer.

If you however wish to make any representations regarding the transfer, you can do so as explained in the attached document within the period as explained therein.

If you have any questions, please contact our policy administrators on **0860 927 726** or go to [www.m-sure.co.za](http://www.m-sure.co.za) for more information.

More information is also attached to this letter.

Please read the attached notification for more details on:

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- Where to view some of the documents relating to the transfer; and
- Who to contact if you have questions.

Kind Regards



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