

WELCOME TO MORE

DEPOSIT • COVER

CUSTOMER CARE & CLAIMS



INSURER



INSURER



Depending on the relevant distribution channel used, the insurer may either be Hollard or Centriq. The specific insurer will be confirmed in the policy terms and conditions.

What is Deposit Cover?

Deposit Cover, in simple terms, is a pay-out of 10% of the value that your vehicle was originally insured for, in the event of a total loss claim.

When is it used?

Deposit Cover is best explained using a simple, practical example:

Cameron buys a brand new vehicle and insures the vehicle for its purchase price - R 348 900. At the same time, he takes out Deposit Cover.

Life is great until, one day, Cameron comes out of the mall to find an empty parking space where his beautiful vehicle used to be.

The tracking company has no luck in retrieving it and Cameron has no choice but to admit that his beloved vehicle is gone forever.

Deposit Cover pays Cameron 10% of the initial purchase price of R 348 900, which leaves him with an amount of R 34 890 to put down as a deposit on a brand new replacement vehicle.

Important to know

- A maximum pay-out up to R 100 000.
- A once-off amount of up to R20 000 for death or permanent total disability.
- The sum insured is the invoice purchase price of your vehicle including accessories.
- We will not pay for any:
 - arrears under the finance contract.
 - extra finance charges.
 - insurance premiums.
 - motor warranty premiums.
 - services agreements or maintenance plans that are refundable to you by your finance company.
- You do not need to have a comprehensive motor insurance policy for this product.



The Deposit Cover Solution in a bit more detail

Deposit Cover helps you get back on the road. We will look after:

- 10% of the original purchase price of your vehicle at policy commencement date. For example if you bought your vehicle for R 300 000 we will pay-out R 30 000. [R 300 000 x 10% = R 30 000], towards:
 - a deposit on a new vehicle.*
 - a holiday, school fees or trauma counselling due to hijacking.*
 - those extras that you always wanted on your next vehicle.*
 - a shortfall at the bank if the vehicle was financed.
- Up to R 20 000 in the event of your accidental death or permanent total disability caused directly by a motor vehicle accident involving your vehicle.**

Scenario events

Vehicle being: written off or stolen, hijacked and not recovered - a total loss	*
Death or permanent total disability	**

Frequently Asked Questions

Is Deposit Cover only for cases of theft and hijacking?

No, Deposit Cover activates at any situation of a total loss - whether or not it is an accident, write-off, or theft.

What can Cameron use the Deposit Cover pay-out for?

That's completely up to him. Many people prefer to use the pay-out as a deposit on a new vehicle, but Cameron can use it for counselling if he was involved in a traumatic experience, a holiday to take his mind off things, or whatever else he chooses.

Does Cameron have to finance his vehicle through the bank?

Deposit Cover is for all types of buyers - whether he bought his vehicle cash, or financed it. The important part is the initial purchase price of the vehicle.

Deposit Cover Solution Criteria

- Cover provided in Republic of South Africa, Namibia, Botswana, Lesotho, Swaziland, Mozambique, Zimbabwe and Malawi.
- Qualifying vehicles:
 - private motor vehicles.
 - light delivery vehicles with a gross vehicle mass of no more than 3500kg.
 - motorcycles.
 - caravans.
 - trailers with a carrying capacity of not more than 750kg.
 - taxis with a gross vehicle mass of no more than 8 700kg used for transporting paying passengers for social, domestic and pleasure purposes.
- commercial vehicles with a gross vehicle mass in excess of 1500kg and up to a maximum of 8 700kg, and trailers with a carrying capacity of not more than 750kg.



Speak to your dealer or contact us directly for more information about this product or any of our other solutions such as:

AD•COVER

covers the difference between the amount paid out by your comprehensive motor policy and the amount that you still owe to the finance company in the event of a total loss claim.

LIFESTYLE PROTECTION•PLAN

pays the outstanding amount or instalment on your vehicle finance should you become seriously ill, unable to work, or pass away.

SCRATCH•DENT OFFERING

assists with your vehicle's interior and exterior appearance.

WARRANTY

covers unexpected mechanical breakdown or electrical failures

We tried to explain this as simply as possible to you. This document is a quick guide and summary providing you with a real life scenario and solution to ensure you and your family is taken care of. As with all our smart solutions, terms and conditions apply. Visit our website for more information.

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Contact us

Customer Service

0860 927 726

Website

m-sure.co.za

Physical Address

Building 2, Block A
The Bridge Office Park
5 Boeing Road East
Elma Park, Edenvale, 1609

Postal Address

Private Bag X5, Bruma, 2026

CUSTOMER CARE & CLAIMS



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Hollard.

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Adcover, Deposit Cover, Adcover & Deposit Cover Combo, Mechanical Breakdown Warranty products are insured by Licensed Non-Life Insurers and Authorised Financial Services Providers which, depending on the relevant distribution channel used, may either be Hollard Specialist Insurance Limited (Company Registration Number 1966/007612/06 & FSP Licence 25511) or Centriq Insurance Company Limited (Company Registration Number 1998/007558/06, Licence Number 1180 & FSP Licence 3417).

Lifestyle Protection Plan products are insured by Licensed Life Insurers and Authorised Financial Services Providers which, depending on the relevant distribution channel used, may either be Hollard Specialist Life Limited (Company Registration Number 1994/001332/06 & FSP Licence 18146) or Centriq Life Insurance Company Limited (Company Registration Number 943/016409/06, Licence Number 1078 & FSP Licence 7370).

All products listed above are insured by the said insurers. Customer care & claims are administered by M-Sure Financial Services (Pty) Ltd (Company Registration Number 2002/022941/07 & FSP Licence 21799), an Authorised Financial Services Provider. The specific insurer will be confirmed in the policy terms and conditions, as well as product limitations and exclusions.

All Scratch & Dent offerings are being provided by SA Vehicle Maintenance (Pty) Ltd (Company Registration Number 2000/009578/07), a subsidiary of M-Sure Financial Services (Pty) Ltd. Customer care & claims are administered by M-Sure Financial Services (Pty) Ltd.